

NEWBURYPORT YACHT CLUB
Membership Sale Notice/Listing Information

Subject to the approval of the Newburyport Yacht Club Board of Directors, I/we hereby give notice of my/our intention to sell my/our membership.

Name(s): _____

Street: _____

City: _____ State: _____ Zip: _____

Home Phone: _____

Work Phone: _____

Cell Phone: _____

Email Address: _____

Date Membership Purchased: _____

Membership Certificate Number: _____

Name(s) On Certificate: _____

Slip Location & Length: _____

Asking Price/Foot: \$ _____

Special Slip Features/Conditions: _____

(Please Check/Complete All That Apply)

_____ My/our membership is available for immediate sale and my slip for immediate occupancy.

_____ I/we am/are interested in occupying my/our slip until on or about _____ and am/are willing to negotiate a rental fee with the individual(s) purchasing my/our membership.

_____ I/we am/are willing to consider financing a portion of the purchase price in an amount not to not to exceed \$ _____.

_____ I/we am/are not willing to consider financing a portion of the purchase price.

The remaining mortgage balance on my/our membership is \$ _____.

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I/we have reviewed my/our Membership Agreement and Club Bylaws and hereby agree to abide by the terms and conditions set forth in those documents as they relate to the sale of my/our membership.

I/we understand that an amount equal to any outstanding obligations due to the Club will be deducted from the gross sale amount prior to distribution of the sale proceeds.

I/we understand that an administrative fee equal to 2% of the gross sale amount, and a sales commission equal to 5% (*) of the gross sale amount will be deducted from the gross sale amount prior to distribution of the sale proceeds.

(*) When purchase/sales transaction is effected between two Club members, the sales commission is calculated at 2% of the Gross Sale amount.

NOTE: Each person who claims ownership interest in the membership must sign below.

Date: _____ Signature: _____

Date: _____ Signature: _____

Date: _____ Signature: _____